

DEBTOR: Perseon Corporation

**MONTHLY OPERATING REPORT
CHAPTER 11**

CASE NUMBER: 16-24435 RKM

**Form 2-A
COVER SHEET**

For Period Ending: 5/23/2016 to 5/31/2016

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.

Executed on: 7/18/2016

Print Name: Clinton E. Carnell Jr.

Signature: _____

Title: CEO and President

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 5/23/16 to 5/31/16

CASH FLOW SUMMARY

	<u>Current Month</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>278,088.92</u> (1)	\$ <u>278,088.92</u> (1)
2. Cash Receipts		
Operations	-	-
Sale of Assets	-	-
Loans/advances	-	-
Other	7.86	7.86
Total Cash Receipts	\$ <u>7.86</u>	\$ <u>7.86</u>
3. Cash Disbursements		
Operations	(13,790.02)	(13,790.02)
Debt Service/Secured loan payment	-	-
Professional fees/U.S. Trustee fees	-	-
Other	-	-
Total Cash Disbursements	\$ <u>(13,790.02)</u>	\$ <u>(13,790.02)</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>13,797.88</u>	<u>13,797.88</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u>291,886.80</u> (2)	\$ <u>291,886.80</u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		\$ -
DIP Operating Account	<u>Wells Fargo xxxx-1802</u>	260,873.59
DIP State Tax Account		-
DIP Payroll Account	<u>Wells Fargo xxxx-5217</u>	4,665.12
Other Operating Account	<u>Wells Fargo CC security deposit</u>	25,000.00
Other Interest-bearing Account	<u>Wells Fargo MM xxxx-8458</u>	1,348.09
TOTAL (must agree with Ending Cash Balance above)		\$ <u>291,886.80</u> (2)

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

Current month beginning cash balance should equal the previous month's ending balance.

(2) *All cash balances should be the same.*

DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 5/23/16 to 5/31/16

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No: Wells Fargo xxxx-1802

Date	Payer	Description	Amount
	None		\$ -

Total Cash Receipts \$ - (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 5/23/16 to 5/31/16

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No: Wells Fargo xxxx-8458

Date	Payer	Description	Amount
5/31/16	Wells Fargo	Interest Income	\$ 7.86

Total Cash Receipts \$ 7.86 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 5/23/16 to 5/31/16

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: Wells xxxx-1802

Date	Check No.	Payee	Description (Purpose)	Amount
5/27/16	Void ck 31172	Merit Medical	Inventory	(1,250.60)
5/27/16	Void ck 31298	Harold Wolcott	Board fees	(12,500.00)
5/27/16	Void ck 31211	Questar Gas	Utilities	(49.42)

Total Cash Disbursements \$ (13,800.02) (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 5/23/16 to 5/31/16

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: Wells xxxx-8458

Date	Check No.	Payee	Description (Purpose)	Amount
5/31/16	EFT	Wells Fargo	Bank service charges	\$ 10.00

Total Cash Disbursements \$ 10.00 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

Form 2-C
COMPARATIVE BALANCE SHEET
For Period Ended: 5/23/16 to 5/31/16

	Current Month	(Book Value) Petition Date (1)
ASSETS		
Current Assets:		
Cash (from Form 2-B, line 5)	\$ 291,886.80	\$ 278,088.92
Accounts Receivable (from Form 2-E)	584,215.44	522,640.44
Receivable from Officers, Employees, Affiliates	-	-
Inventory	799,607.99	853,395.33
Other Current Assets :(List) <u>Prepaid insurance</u>	72,162.05	83,323.54
<u>Deposits</u>	107,888.91	107,888.91
Total Current Assets	\$ <u>1,855,761.19</u>	\$ <u>1,845,337.14</u>
Fixed Assets:		
Land	\$ -	\$ -
Building	-	-
Equipment, Furniture and Fixtures	831,845.78	831,845.78
Total Fixed Assets	<u>831,845.78</u>	<u>831,845.78</u>
Less: Accumulated Depreciation	(676,275.43)	(671,402.40)
Net Fixed Assets	\$ <u>155,570.35</u>	\$ <u>160,443.38</u>
Other Assets (List): <u></u>	-	-
<u></u>	-	-
TOTAL ASSETS	\$ <u><u>2,011,331.54</u></u>	\$ <u><u>2,005,780.52</u></u>
LIABILITIES		
Post-petition Accounts Payable (from Form 2-E)	\$ 87,401.64	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-
Post-petition Notes Payable	-	-
Other Post-petition Payable(List): <u>Attached list</u>	-	-
<u></u>	-	-
Total Post Petition Liabilities	\$ <u>87,401.64</u>	\$ <u>-</u>
Pre Petition Liabilities:		
Secured Debt	39,745.32	39,745.32
Priority Debt	51,787.72	51,787.72
Unsecured Debt	2,443,506.54	2,432,160.41
Total Pre Petition Liabilities	\$ <u>2,535,039.58</u>	\$ <u>2,523,693.45</u>
TOTAL LIABILITIES	\$ <u><u>2,622,441.22</u></u>	\$ <u><u>2,523,693.45</u></u>
OWNERS' EQUITY		
Owner's/Stockholder's Equity	\$ 68,532,407.88	\$ 68,532,407.88
Retained Earnings - Prepetition	(69,086,387.20)	(69,050,320.81)
Retained Earnings - Post-petition	(57,130.36)	-
TOTAL OWNERS' EQUITY	\$ <u><u>(611,109.68)</u></u>	\$ <u><u>(517,912.93)</u></u>
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ <u><u>2,011,331.54</u></u>	\$ <u><u>2,005,780.52</u></u>

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 5/23/16 to 5/31/16

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 126,975.00	\$ 126,975.00
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ 126,975.00	\$ 126,975.00
Cost of Goods Sold	<u>30,925.48</u>	<u>30,925.48</u>
Gross Profit	\$ 96,049.52	\$ 96,049.52
Operating Expenses		
Officer Compensation	\$ -	\$ -
Selling, General and Administrative	91,118.87	91,118.87
Rents and Leases	-	-
Depreciation, Depletion and Amortization	3,377.55	3,377.55
Other (list):	-	-
	<u>-</u>	<u>-</u>
Total Operating Expenses	\$ 94,496.42	\$ 94,496.42
Operating Income (Loss)	\$ 1,553.10	\$ 1,553.10
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	7.86	7.86
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ 7.86	\$ 7.86
Reorganization Expenses		
Legal and Professional Fees	\$ 58,691.32	\$ 58,691.32
Other Reorganization Expense	<u>-</u>	<u>-</u>
Total Reorganization Expenses	\$ 58,691.32	\$ 58,691.32
Net Income (Loss) Before Income Taxes	\$ (57,130.36)	\$ (57,130.36)
Federal and State Income Tax Expense (Benefit)	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	\$ (57,130.36)	\$ (57,130.36)

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-E
SUPPORTING SCHEDULES
For Period: 5/23/16 to 5/31/16

POST PETITION TAXES PAYABLE SCHEDULE

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal \$	-	\$ 2,055.15	\$ -	All taxes are paid to Surepayroll with each payroll		\$ 2,055.15
State	-	722.99	-			722.99
FICA Tax Withheld	-	1,238.07	-			1,238.07
Employer's FICA Tax	-	1,238.07	-			1,238.07
Unemployment Tax						
Federal	-	8.40	-			8.40
State	-	17.90	-			17.90
Sales, Use & Excise Taxes	-	-	-			-
Property Taxes	-	-	-			-
Accrued Income Tax:						
Federal	-	-	-			-
State	-	-	-			-
Other: _____	-	-	-			-
TOTALS	\$ -	\$ 5,280.58	\$ -			\$ 5,280.58

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	Traveler's	\$ 1,000,000	4/20/17	\$ 10/20/16
General Liability	Traveler's	\$ 7,000,000	8/31/16	\$ 8/31/16
Property (Fire, Theft)	Included in General Liab	\$		\$
Vehicle	Traveler's	\$ 1,000,000	8/31/16	\$ 8/31/16
Other (list): Umbrella	Traveler's	\$ 4,000,000	8/31/16	\$ 8/31/16

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-E
SUPPORTING SCHEDULES

For Period: 5/23/16 to 5/31/16

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 126,975.00	\$ 87,401.64
30 to 60 days		-
61 to 90 days		-
91 to 120 days		-
Over 120 days		-
Total Post Petition	<u>126,975.00</u>	
Pre Petition Amounts	<u>523,720.44</u>	
Total Accounts Receivable	\$ 650,695.44	
Less: Bad Debt Reserve	(66,480.00)	
Net Accounts Receivable (to Form 2-C)	<u>584,215.44</u>	
	Total Post Petition Accounts Payable	\$ <u>87,401.64</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 25,000.00	\$ 50,949.38	\$		\$ 50,949.38
Counsel for Unsecured Creditors' Committee	-	-	-		-
Trustee's Counsel	-	-	-		-
Accountant	-	2,580.65	-		2,580.65
Other: David Green	-	5,161.29	-		5,161.29
Total	<u>\$ 25,000.00</u>	<u>\$ 58,691.32</u>	<u>\$ -</u>		<u>\$ 58,691.32</u>

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
None			\$ 0

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

Perseon Corporaton
Accounts Receivable Aging

9:37 pm

Accounts Receivable Aging Report - Detail Report

Sorted by Customer name

As of: 05/31/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
AD100 ADA Medikal							
8418	06/30/14					5104.55	5104.55
8487	08/28/14					40000.00	40000.00
8304	09/30/14					1346.13	1346.13
8764	06/30/15					338.29	338.29
Customer Total		0.00	0.00	0.00	0.00	46788.97	46788.97
		0.0%	0.0%	0.0%	0.0%	100.0%	
AP100 Appleton Medical Services, Inc.							
8925	12/18/15					6750.00	6750.00
8934	12/29/15					2750.00	2750.00
8936	12/29/15					2500.00	2500.00
8951	02/10/16					1850.00	1850.00
8984	04/22/16			1850.00			1850.00
8985	04/22/16			3700.00			3700.00
8990	04/26/16			8250.00			8250.00
8993	04/28/16			6750.00			6750.00
8998	05/03/16		2250.00				2250.00
9000	05/04/16		5625.00				5625.00
9001	05/04/16		3750.00				3750.00
9009	05/23/16		3700.00				3700.00
9014	05/27/16		2750.00				2750.00
9015	05/27/16		1875.00				1875.00
9016	05/27/16		3750.00				3750.00
9017	05/27/16		2175.00				2175.00
Customer Total		0.00	25875.00	20550.00	0.00	13850.00	60275.00
		0.0%	42.9%	34.1%	0.0%	23.0%	
BMC100 Boston Medical Center HAC							
9008	05/23/16		56000.00				56000.00
Customer Total		0.00	56000.00	0.00	0.00	0.00	56000.00
		0.0%	100.0%	0.0%	0.0%	0.0%	
CT300 CEA Technologies							
8866	10/20/15					15168.36	15168.36
8884	11/03/15					17153.30	17153.30
Customer Total		0.00	0.00	0.00	0.00	32321.66	32321.66
		0.0%	0.0%	0.0%	0.0%	100.0%	
CM100 COMED Medical Specialities							
8986	04/25/16			2400.00			2400.00
8988	04/26/16			3600.00			3600.00
8992	04/28/16			1200.00			1200.00
8996	04/29/16			1200.00			1200.00
899501	04/29/16			24000.00			24000.00

9:37 pm

Accounts Receivable Aging Report - Detail Report

Sorted by Customer name

As of: 05/31/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
CM100 COMED Medical Specialities							
9002	05/10/16		2400.00				2400.00
9007	05/18/16		4800.00				4800.00
9013	05/26/16		3600.00				3600.00
Customer Total		0.00 0.0%	10800.00 25.0%	32400.00 75.0%	0.00 0.0%	0.00 0.0%	43200.00
KO100 KOL BIO-Medical Instruments, Inc.							
8840	09/30/15					213.93	213.93
8854	10/05/15					509.05	509.05
8863	10/15/15					205.13	205.13
8972	03/29/16				1425.00		1425.00
8973	03/29/16				3750.00		3750.00
8979	04/12/16			2700.00			2700.00
8980	04/13/16			5400.00			5400.00
898701	04/25/16			2850.00			2850.00
9005	05/16/16		1425.00				1425.00
9010	05/23/16		2850.00				2850.00
9011	05/23/16		2850.00				2850.00
Customer Total		0.00 0.0%	7125.00 29.5%	10950.00 45.3%	5175.00 21.4%	928.11 3.8%	24178.11
MF100 Mayo Foundation							
8975	03/29/16				33000.00		33000.00
8991	04/27/16			18000.00			18000.00
Customer Total		0.00 0.0%	0.00 0.0%	18000.00 35.3%	33000.00 64.7%	0.00 0.0%	51000.00
MM300 Micromedics							
8742	06/10/15					112.54	112.54
8848	09/30/15					10151.75	10151.75
Customer Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	10264.29 100.0%	10264.29
RI100 Rhode Island Hospital							
8983	04/18/16			1497.41			1497.41
9004	05/16/16		4050.00				4050.00
9006	05/17/16		8100.00				8100.00
Customer Total		0.00 0.0%	12150.00 89.0%	1497.41 11.0%	0.00 0.0%	0.00 0.0%	13647.41
RWH100 Roger Williams Hospital							
8994	04/28/16			4050.00			4050.00

9:37 pm

Accounts Receivable Aging Report - Detail Report

Sorted by Customer name

As of: 05/31/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
Customer Total		0.00 0.0%	0.00 0.0%	4050.00 100.0%	0.00 0.0%	0.00 0.0%	4050.00
TE200 Terumo Europe N.V.							
8969	03/25/16				239375.00		239375.00
8982	04/18/16			7685.00			7685.00
Customer Total		0.00 0.0%	0.00 0.0%	7685.00 3.1%	239375.00 96.9%	0.00 0.0%	247060.00
MH400 The Miriam Hospital							
8999	05/04/16		2700.00				2700.00
Customer Total		0.00 0.0%	2700.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2700.00
UU890 University Health Care							
9018	05/31/16	30500.00					30500.00
9019	05/31/16	4500.00					4500.00
Customer Total		35000.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	35000.00
UH902 University of Medicine and Dentistry of							
8900	11/19/15					30.00	30.00
8938	01/05/16					50.00	50.00
8989	04/26/16			7820.00			7820.00
9003	05/16/16		3885.00				3885.00
9012	05/25/16		6525.00				6525.00
Customer Total		0.00 0.0%	10410.00 56.9%	7820.00 42.7%	0.00 0.0%	80.00 0.4%	18310.00
VA500 VA FCS							
9020	05/31/16	5900.00					5900.00
Customer Total		5900.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	5900.00
Report Total		40900.00 6.3%	125060.00 19.2%	102952.41 15.8%	277550.00 42.7%	104233.03 16.0%	650695.44

Perseon Corporaton
Accounts Payable Aging

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0068	ADT Security Services						
12.31.15 STMT	12/31					2016.44	2016.44
Vendor Total		0.00	0.00	0.00	0.00	2016.44	2016.44
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2016.44
8242	American Shredding						
192749	10/16					59.60	59.60
198018	11/18					59.60	59.60
203613	12/21					59.60	59.60
208040	01/19					59.60	59.60
Vendor Total		0.00	0.00	0.00	0.00	238.40	238.40
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							238.40
8296	American Western Investment Services						
4702	10/31					16000.00	16000.00
Vendor Total		0.00	0.00	0.00	0.00	16000.00	16000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							16000.00
8588	Anthony Dale Weeks						
16	10/04					4000.00	4000.00
Vendor Total		0.00	0.00	0.00	0.00	4000.00	4000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							4000.00
8558	Aramark Refreshment Svcs						
294515	10/01					211.04	211.04
295087	10/05					71.08	71.08
295731	10/12					167.82	167.82
297189	10/19					65.19	65.19
298170	11/02					72.13	72.13
303715	12/16					125.39	125.39
304114	12/16					91.89	91.89
Vendor Total		0.00	0.00	0.00	0.00	804.54	804.54
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							804.54
8595	Ariel Duke						
2016.05.25	05/25		596.51				596.51
Vendor Total		0.00	596.51	0.00	0.00	0.00	596.51
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							596.51
0052	Arrow Electronics, Inc.						
281020059387	09/15					8204.07	8204.07
281020060730	09/22					8205.47	8205.47
281020057749	10/01					463.88	463.88
281020053280A	10/01					2297.07	2297.07

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0052	Arrow Electronics, Inc.						(continued)
281020063421	10/02					918.33	918.33
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	20088.82 100.0%	20088.82
Net Balance Due							20088.82
0353	Atlas Case Inc.						
00044409	04/04			5673.90			5673.90
Vendor Total		0.00 0.0%	0.00 0.0%	5673.90 100.0%	0.00 0.0%	0.00 0.0%	5673.90
Net Balance Due							5673.90
8531	BACS						
CW-3610	10/30					18620.00	18620.00
CW-4363	11/30					6000.00	6000.00
CW-4218	12/01					3472.38	3472.38
CW-3603	12/31					16380.00	16380.00
CW-4317	01/01					2456.00	2456.00
CW-12704 A	04/01			940.00			940.00
CW-12499	04/30			2385.00			2385.00
CW-11052	04/30			2385.00			2385.00
CW-12738	04/30			1166.98			1166.98
CW-12571	04/30			500.00			500.00
CW-12369 A	04/30			500.00			500.00
CW-13256	04/30			500.00			500.00
CW-12898 A	04/30			940.00			940.00
CW-13147	05/31	940.00					940.00
Vendor Total		940.00 1.6%	0.00 0.0%	9316.98 16.3%	0.00 0.0%	46928.38 82.1%	57185.36
Net Balance Due							57185.36
8504	Benjamin Curtis Beckham						
MAY 2016	05/30		1500.00				1500.00
MAY 2016 B	05/31	2250.00					2250.00
Vendor Total		2250.00 60.0%	1500.00 40.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3750.00
Net Balance Due							3750.00
8643	Brenda Noreik						
EXP 2016.04.18	04/18			713.50			713.50
EXP 2016.05.15	05/15		321.00				321.00
Vendor Total		0.00 0.0%	321.00 31.0%	713.50 69.0%	0.00 0.0%	0.00 0.0%	1034.50
Net Balance Due							1034.50
0070	Broadridge Investor Communication						
833798	05/11		781.06				781.06

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0070	Broadridge Investor Communication						(continued)
Vendor Total		0.00 0.0%	781.06 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	781.06
Net Balance Due							781.06
0207	Cargo-Link International						
SAI40658	05/12		32.99				32.99
Vendor Total		0.00 0.0%	32.99 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	32.99
Net Balance Due							32.99
0465	Carol Freasier						
2016.05.01	05/01		50.00				50.00
2016.05.22	05/22		50.00				50.00
2016.05.13	05/31	528.00					528.00
2016.05.20	05/31	144.00					144.00
2016.05.27	05/31	624.00					624.00
Vendor Total		1296.00 92.8%	100.00 7.2%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1396.00
Net Balance Due							1396.00
0224	CEA Medical Manufacturing, Inc.						
INV-43347	03/31				4524.04		4524.04
INV-43387	04/11			5471.60			5471.60
INV-43388	04/11			6823.20			6823.20
Vendor Total		0.00 0.0%	0.00 0.0%	12294.80 73.1%	4524.04 26.9%	0.00 0.0%	16818.84
Net Balance Due							16818.84
8615	CERTIFY, INC.						
31703	10/01					198.00	198.00
34761	12/01					189.00	189.00
33358	12/01					189.00	189.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	576.00 100.0%	576.00
Net Balance Due							576.00
8491	Chorus Call, Inc.						
06-30916	12/07					771.87	771.87
06-31043	12/08					3.47	3.47
06-31044	12/08					2.18	2.18
06-31347	12/09					1.28	1.28
06-31999	12/16					2.15	2.15
06-32001	12/16					1.59	1.59
06-31042	01/01					18.42	18.42
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	800.96 100.0%	800.96
Net Balance Due							800.96
8502	Clint Camell						

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8502	Clint Carnell						(continued)
2016.05.23	05/23		20890.06				20890.06
Vendor Total		0.00	20890.06	0.00	0.00	0.00	20890.06
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							20890.06
8633	Cognizant Technology Solutions US Corp						
US410-0001115496	11/01					3500.00	3500.00
Vendor Total		0.00	0.00	0.00	0.00	3500.00	3500.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							3500.00
0229	Cole-Parmer Instr. Co.						
9276974	03/01					42.76	42.76
Vendor Total		0.00	0.00	0.00	0.00	42.76	42.76
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							42.76
8652	Comcast						
2016.05.08	05/08		127.30				127.30
Vendor Total		0.00	127.30	0.00	0.00	0.00	127.30
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							127.30
8529	Comcast						
12/23/15	12/23					1337.18	1337.18
Vendor Total		0.00	0.00	0.00	0.00	1337.18	1337.18
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1337.18
8481	Comed Medical Specialties, LLC						
116663	05/13		5900.00				5900.00
117503	05/23		1500.00				1500.00
Vendor Total		0.00	7400.00	0.00	0.00	0.00	7400.00
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							7400.00
8461	Compandben SA						
PERS 12T 2015	04/26			38660.00			38660.00
Vendor Total		0.00	0.00	38660.00	0.00	0.00	38660.00
		0.0%	0.0%	100.0%	0.0%	0.0%	
Net Balance Due							38660.00
8635	CONVERGE						
487876	10/19					2402.04	2402.04

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8635	CONVERGE						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2402.04 100.0%	2402.04
Net Balance Due							2402.04
0301	CT Corporation Sys.						
14889845-RI	03/01					1310.00	1310.00
14763426-RI	03/31				275.00		275.00
15110828-RI	04/29			50.00			50.00
Vendor Total		0.00 0.0%	0.00 0.0%	50.00 3.1%	275.00 16.8%	1310.00 80.1%	1635.00
Net Balance Due							1635.00
8649	DAVID GREEN						
2016.05.15	05/15		7500.00				7500.00
2016.05.31	05/31	5750.00					5750.00
Vendor Total		5750.00 43.4%	7500.00 56.6%	0.00 0.0%	0.00 0.0%	0.00 0.0%	13250.00
Net Balance Due							13250.00
8276	De Lage Landen						
50159517	05/14		443.69				443.69
Vendor Total		0.00 0.0%	443.69 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	443.69
Net Balance Due							443.69
8544	Dennis Green						
8004A	10/06					3000.00	3000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3000.00 100.0%	3000.00
Net Balance Due							3000.00
8514	Domo, Inc.						
100-2417	03/01					171.25	171.25
100-2031	03/01					32883.75	32883.75
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	33055.00 100.0%	33055.00
Net Balance Due							33055.00
8001	Dorsey & Whitney LLP						
3283673	05/31	1333.50					1333.50
3286347	05/31	25801.64					25801.64
3286337	05/31	3690.50					3690.50
3286336	05/31	1343.00					1343.00
3286334	05/31	3561.36					3561.36
3286333	05/31	2258.50					2258.50
3286332	05/31	31.00					31.00
3286331	05/31	603.88					603.88
3286330	05/31	8439.50					8439.50
3286329	05/31	3246.50					3246.50

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8001	Dorsey & Whitney LLP						(continued)
3286328	05/31	640.00					640.00
Vendor Total		50949.38	0.00	0.00	0.00	0.00	50949.38
		100.0%	0.0%	0.0%	0.0%	0.0%	
Less Open Credits							-0.01
Net Balance Due							50949.37
8596	Doug Wilkes						
2016.05.26	05/26		553.37				553.37
Vendor Total		0.00	553.37	0.00	0.00	0.00	553.37
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							553.37
8462	DQS Medizinprodukte GmbH						
R346074MED	01/01					2600.00	2600.00
Vendor Total		0.00	0.00	0.00	0.00	2600.00	2600.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2600.00
8395	Eclipse Product Development, Inc.						
1762	11/23					10000.00	10000.00
1754	12/31					10000.00	10000.00
Vendor Total		0.00	0.00	0.00	0.00	20000.00	20000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							20000.00
8425	EDD						
Q2 2015 DE9C PENALTY	05/31	40.73					40.73
Vendor Total		40.73	0.00	0.00	0.00	0.00	40.73
		100.0%	0.0%	0.0%	0.0%	0.0%	
Net Balance Due							40.73
0486	Elcon Precision LLC						
0071337-IN	11/12					1301.21	1301.21
Vendor Total		0.00	0.00	0.00	0.00	1301.21	1301.21
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1301.21
0832	Express Recovery/Questar Gas						
10/23/15	10/23					49.42	49.42
Vendor Total		0.00	0.00	0.00	0.00	49.42	49.42
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							49.42
8455	Farmer John's Landscaping						
247	11/10					600.00	600.00

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8455	Farmer John's Landscaping						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	600.00 100.0%	600.00
Net Balance Due							600.00
0505	Federal Express						
5-399-17234	04/28			40.01			40.01
5-406-61756	05/05		187.02				187.02
5-414-10086	05/12		340.57				340.57
5-421-73492	05/19		403.26				403.26
5-429-33613	05/26		368.33				368.33
Vendor Total		0.00 0.0%	1299.18 97.0%	40.01 3.0%	0.00 0.0%	0.00 0.0%	1339.19
Net Balance Due							1339.19
8262	Financial Profiles						
2526	12/15					6175.00	6175.00
2480	02/11					12873.27	12873.27
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	19048.27 100.0%	19048.27
Net Balance Due							19048.27
8639	First Digital Telecom						
11/30/2015	12/01					117.65	117.65
12/31/15	01/01					117.65	117.65
2016.01.31	02/01					117.65	117.65
2016.03.31	03/31				11.45		11.45
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	11.45 3.1%	352.95 96.9%	364.40
Net Balance Due							364.40
0521	Flexpak						
098422	10/19					334.77	334.77
F002942	01/30					5.02	5.02
106121	02/29					725.00	725.00
106120	03/07				1208.15		1208.15
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	1208.15 53.2%	1064.79 46.8%	2272.94
Net Balance Due							2272.94
8654	FP Mailing Solutions						
RI102835499	05/01		142.00				142.00
Vendor Total		0.00 0.0%	142.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	142.00
Net Balance Due							142.00
8503	Harold R. Wolcott						
01-05.2016	05/01		12500.00				12500.00

9:40 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8503	Harold R. Wolcott						(continued)
Vendor Total		0.00	12500.00	0.00	0.00	0.00	12500.00
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							12500.00
8593	HealthSTAR Public Relations						
INVHPR15060	12/31					14255.00	14255.00
INVHPR15027	12/31					26883.24	26883.24
Vendor Total		0.00	0.00	0.00	0.00	41138.24	41138.24
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							41138.24
8599	Henriksen Butler Design Group						
41411	11/13					37000.00	37000.00
Vendor Total		0.00	0.00	0.00	0.00	37000.00	37000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							37000.00
0613	Hogan Lovells US LLP						
2919334	08/01					145.87	145.87
2927676	09/01					2792.70	2792.70
2947530	12/01					2245.05	2245.05
2933690	12/01					972.00	972.00
Vendor Total		0.00	0.00	0.00	0.00	6155.62	6155.62
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							6155.62
8510	Holland & Hart LLP						
Vendor Total		0.00	0.00	0.00	0.00	0.00	0.00
Less Open Credits							-10.00
Net Balance Due							-10.00
0456	Integra Telecom						
13703437	03/03				4.79		4.79
Vendor Total		0.00	0.00	0.00	4.79	0.00	4.79
		0.0%	0.0%	0.0%	100.0%	0.0%	
Net Balance Due							4.79
8545	Iron Mountain						
MEU4203	02/12					158.55	158.55
MHB4209	02/29					160.07	160.07
MKL0293	03/31				157.32		157.32
MMS4624	04/30			160.36			160.36
MPV8536	05/31	157.32					157.32

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8545	Iron Mountain						(continued)
Vendor Total		157.32 19.8%	0.00 0.0%	160.36 20.2%	157.32 19.8%	318.62 40.1%	793.62
Net Balance Due							793.62
8519	Jean Yves Gaubert						
070715	07/07					3500.00	3500.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3500.00 100.0%	3500.00
Net Balance Due							3500.00
0569	John Groen						
2015.05.24	05/24		230.00				230.00
Vendor Total		0.00 0.0%	230.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	230.00
Net Balance Due							230.00
8507	Julene Cray						
103115	10/30					7500.00	7500.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	7500.00 100.0%	7500.00
Net Balance Due							7500.00
8056	Keith Barnes						
2016.05.31	05/31	1214.03					1214.03
Vendor Total		1214.03 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1214.03
Net Balance Due							1214.03
8539	Knapp Healthcare Communications, LLC						
364K	10/01					35000.00	35000.00
374K	12/01					15000.00	15000.00
380 K	01/20					10000.00	10000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	60000.00 100.0%	60000.00
Net Balance Due							60000.00
8579	Kristine Bates						
STATEMENT#6	10/27					1600.00	1600.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1600.00 100.0%	1600.00
Net Balance Due							1600.00
8565	Latham & Watkins						
150202234	06/01					12527.95	12527.95
150202624	07/01					9178.30	9178.30

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8565	Latham & Watkins						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	21706.25 100.0%	21706.25
Net Balance Due							21706.25
0711	Life Science Outsourcing, Inc.						
53692	04/08			150.00			150.00
53930	04/26			150.00			150.00
Vendor Total		0.00 0.0%	0.00 0.0%	300.00 100.0%	0.00 0.0%	0.00 0.0%	300.00
Net Balance Due							300.00
0748	Litho Flexo Graphics Inc.						
6991	09/16					297.60	297.60
6992	09/17					889.20	889.20
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1186.80 100.0%	1186.80
Net Balance Due							1186.80
8476	Mark Houskeeper						
2016.05.26	05/26		1002.89				1002.89
Vendor Total		0.00 0.0%	1002.89 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1002.89
Net Balance Due							1002.89
8560	MegaPath						
7061722	10/20					1284.20	1284.20
7150679	12/01					3149.47	3149.47
7243493	12/18					3231.13	3231.13
7514525	03/19				6449.20		6449.20
7616881	04/21			27101.85			27101.85
Vendor Total		0.00 0.0%	0.00 0.0%	27101.85 65.8%	6449.20 15.6%	7664.80 18.6%	41215.85
Net Balance Due							41215.85
0852	Merit Medical						
C25841-C	Cr	-50.93					-50.93
3972772	10/01					7301.53	7301.53
4041439	12/31					19478.63	19478.63
Vendor Total		-50.93 -0.2%	0.00 0.0%	0.00 0.0%	0.00 0.0%	26780.16 100.2%	26729.23
Net Balance Due							26729.23
8570	Merrill Communications LLC						
1949969	01/25					15767.47	15767.47
1982614	02/19					2733.79	2733.79
1999660	03/17				2713.62		2713.62
2009205	04/15			3277.60			3277.60

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8570	Merrill Communications LLC						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	3277.60 13.4%	2713.62 11.1%	18501.26 75.5%	24492.48
Net Balance Due							24492.48
8562	Modellers						
3966	12/30					49752.00	49752.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	49752.00 100.0%	49752.00
Net Balance Due							49752.00
0803	Mouser Electronics, Inc.						
39831880	05/01		12.97				12.97
Vendor Total		0.00 0.0%	12.97 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	12.97
Net Balance Due							12.97
0744	MultiLing Corporation						
303404	11/30					8979.20	8979.20
303404ADJ	Cr	-650.00					-650.00
Vendor Total		-650.00 -7.8%	0.00 0.0%	0.00 0.0%	0.00 0.0%	8979.20 107.8%	8329.20
Net Balance Due							8329.20
8207	NASDAQ Stock Market LLC						
0815NOC031171	10/01					2338.50	2338.50
1215NOC041851	12/15					2595.00	2595.00
1015GNW370724	12/31					11750.00	11750.00
1015NOC037621	12/31					3507.75	3507.75
1015NOC037622	12/31					1474.25	1474.25
0116NA450698	03/31				55000.00		55000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	55000.00 71.7%	21665.50 28.3%	76665.50
Net Balance Due							76665.50
0883	Newark Electronics						
27032904	09/24					147.43	147.43
27075699	10/07					69.64	69.64
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	217.07 100.0%	217.07
Net Balance Due							217.07
8597	NIXON PEABODY LLP						
9676544	07/10					13862.15	13862.15
9696987	10/01					6120.30	6120.30
9731347	12/31					20705.29	20705.29
9743502	01/31					3821.00	3821.00
9754844	04/05			533.86			533.86

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8597	NIXON PEABODY LLP						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	533.86 1.2%	0.00 0.0%	44508.74 98.8%	45042.60
Net Balance Due							45042.60
8632	NORTH AMERICAN LOGISTICS SERVICES INC.						
V82843	10/01					609.25	609.25
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	609.25 100.0%	609.25
Net Balance Due							609.25
0916	Parsons, Behle & Latimer						
450230	06/19					2603.60	2603.60
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2603.60 100.0%	2603.60
Net Balance Due							2603.60
0762	PCB Solutions Inc.						
151262A	01/15					6430.41	6430.41
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	6430.41 100.0%	6430.41
Net Balance Due							6430.41
8551	Perelson Temporary Staffing, LLC						
0016673-IN	12/01					1173.15	1173.15
0022013-IN	12/08					750.00	750.00
0022562-IN	12/15					237.60	237.60
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2160.75 100.0%	2160.75
Net Balance Due							2160.75
8533	Pinnacle Exhibits, Inc.						
9615	03/30				450.00		450.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	450.00 100.0%	0.00 0.0%	450.00
Net Balance Due							450.00
0947	Plastic Fabricating, LLC						
2882218-CM	Cr -241.35						-241.35
Vendor Total		-241.35 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	-241.35
Net Balance Due							-241.35
0714	Progressive Technology, Inc.						
002889	03/01					1793.97	1793.97

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0714	Progressive Technology, Inc.						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1793.97 100.0%	1793.97
Net Balance Due							1793.97
8300	Pure Water Solutions, Inc.						
32529299-1015	10/01					145.07	145.07
8062	10/27					213.70	213.70
32529299-1115	11/16					145.07	145.07
32529299-1215	12/01					145.07	145.07
32529299-0116	01/01					144.26	144.26
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	793.17 100.0%	793.17
Net Balance Due							793.17
0976	Quality Plating Co. Inc.						
114406	03/31				277.05		277.05
114407	03/31				75.00		75.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	352.05 100.0%	0.00 0.0%	352.05
Net Balance Due							352.05
0116	Republic Services						
000898005	09/26					384.50	384.50
000906611	10/26					248.16	248.16
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	632.66 100.0%	632.66
Net Balance Due							632.66
8021	Revenue Cycle Inc.						
2015-7466 APR WORK	05/01					1750.00	1750.00
2015-7571	06/01					1750.00	1750.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3500.00 100.0%	3500.00
Net Balance Due							3500.00
1017	Risk Consulting Services, LLC						
2016.05.27	05/27		135.00				135.00
Vendor Total		0.00 0.0%	135.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	135.00
Net Balance Due							135.00
1219	Rocky Mountain Power						
10/16/15	10/16					1767.82	1767.82
10/30/15	10/30					447.32	447.32

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
1219	Rocky Mountain Power						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2215.14 100.0%	2215.14
Net Balance Due							2215.14
8542 PERSEON-004	Ryan Patterson 10/07					2875.00	2875.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2875.00 100.0%	2875.00
Net Balance Due							2875.00
8631 3151002092	SOMACIS INC. 10/30					2000.00	2000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2000.00 100.0%	2000.00
Net Balance Due							2000.00
8640 1/1/16 1/1/2016	Standard Parking 01/01 01/01					585.00 1485.00	585.00 1485.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2070.00 100.0%	2070.00
Net Balance Due							2070.00
1128 3084240 RI	Sterigenics 04/01			1050.00			1050.00
Vendor Total		0.00 0.0%	0.00 0.0%	1050.00 100.0%	0.00 0.0%	0.00 0.0%	1050.00
Net Balance Due							1050.00
8406 146404A 147029	Strong & Hanni, P.C. 09/10 12/31					3835.00 593.20	3835.00 593.20
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	4428.20 100.0%	4428.20
Net Balance Due							4428.20
1120 19263 19262	Sure Systems 11/05 11/05					728.00 363.97	728.00 363.97
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1091.97 100.0%	1091.97
Net Balance Due							1091.97
8647 2016.05.31	SUREPAYROLL 05/31	16759.34					16759.34

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8647	SUREPAYROLL						(continued)
Vendor Total		16759.34 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	16759.34
Net Balance Due							16759.34
1127 39806	Surface Solutions Group, LLC 09/14					582.47	582.47
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	582.47 100.0%	582.47
Net Balance Due							582.47
0894 10196 INV10218	Tailfin Marketing, LLC 10/01 12/31					9500.00 6000.00	9500.00 6000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	15500.00 100.0%	15500.00
Net Balance Due							15500.00
8552 10478	TalentCare 09/18					1000.00	1000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1000.00 100.0%	1000.00
Net Balance Due							1000.00
1161 01-23754	Technology Assessment & Transfer, Inc. 11/25					700.00	700.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	700.00 100.0%	700.00
Net Balance Due							700.00
1132 2015.12.31	Terminix Commercial 12/31					103.00	103.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	103.00 100.0%	103.00
Net Balance Due							103.00
0967 111093 112312 112330 120196	Thorpe North & Western 07/01 08/28 08/28 01/29					1019.04 4200.00 19.04 41.80	1019.04 4200.00 19.04 41.80
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	5279.88 100.0%	5279.88
Net Balance Due							5279.88
8564 2015093001 2015103101	Three Seeds Ventures 10/09 11/16					10937.50 6875.00	10937.50 6875.00

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8564	Three Seeds Ventures						(continued)
2015123101	12/31					2125.00	2125.00
Vendor Total		0.00	0.00	0.00	0.00	19937.50	19937.50
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							19937.50
THT	THT Consulting						
56	05/31	1500.00					1500.00
Vendor Total		1500.00	0.00	0.00	0.00	0.00	1500.00
		100.0%	0.0%	0.0%	0.0%	0.0%	
Net Balance Due							1500.00
8607	U of L Dept of Surgery						
080215	08/02					40900.00	40900.00
Vendor Total		0.00	0.00	0.00	0.00	40900.00	40900.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							40900.00
8585	University of Utah						
171115	11/11					70.00	70.00
Vendor Total		0.00	0.00	0.00	0.00	70.00	70.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							70.00
8390	Veracity Networks						
2693715	10/25					1886.58	1886.58
2753036	12/25					1296.26	1296.26
2726077	12/31					1841.72	1841.72
2877390	04/25			1814.48			1814.48
Vendor Total		0.00	0.00	1814.48	0.00	5024.56	6839.04
		0.0%	0.0%	26.5%	0.0%	73.5%	
Net Balance Due							6839.04
8567	Veritas Management Corp						
2016.05.26A	05/26		3900.00				3900.00
Vendor Total		0.00	3900.00	0.00	0.00	0.00	3900.00
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							3900.00
1232	Verizon Wireless						
9753655415	10/09					398.43	398.43
9755295684	11/09					360.54	360.54
9756934644	12/09					366.19	366.19
9758574033	01/09					95.14	95.14
9760201352	02/09					317.23	317.23

9:41 pm

Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 05/31/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
1232	Verizon Wireless						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1537.53 100.0%	1537.53
Net Balance Due							1537.53
8410	Verizon Wireless						
9753655416	10/09					327.95	327.95
9755295685	11/09					332.95	332.95
9756934645	12/09					337.79	337.79
9758574034	01/09					104.54	104.54
9760201353	02/09					267.23	267.23
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1370.46 100.0%	1370.46
Net Balance Due							1370.46
8613	VERNAY LABORATORIES, INC.						
36566	11/01					11581.76	11581.76
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	11581.76 100.0%	11581.76
Net Balance Due							11581.76
8584	Whipsaw						
5195	10/19					5240.00	5240.00
5251	12/01					362.00	362.00
5274	12/17					22500.00	22500.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	28102.00 100.0%	28102.00
Net Balance Due							28102.00
8430	Worldwide Express						
1603130790	03/23				20.65		20.65
1604061440	04/13			22.45			22.45
1604130926	04/27			41.77			41.77
1605026728	05/04		20.85				20.85
Vendor Total		0.00 0.0%	20.85 19.7%	64.22 60.7%	20.65 19.5%	0.00 0.0%	105.72
Net Balance Due							105.72
Report Total		79914.52 7.9%	59488.87 5.9%	101051.56 9.9%	71166.27 7.0%	704184.70 69.3%	1015805.92
Less Open Credits							-10.01
Net Balance Due							1015795.91

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-F
QUARTERLY FEE SUMMARY *
For the Month Ended: 5/31/16

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	_____ \$	-			
February	_____	-			
March	_____	-			
TOTAL 1st Quarter	\$	_____ \$			
April	_____ \$	-			
May	_____	(13,790.02) (1)			
June	_____	-			
TOTAL 2nd Quarter	\$	_____ \$			
July	_____ \$	-			
August	_____	-			
September	_____	-			
TOTAL 3rd Quarter	\$	_____ \$			
October	_____ \$	-			
November	_____	-			
December	_____	-			
TOTAL 4th Quarter	\$	_____ \$			

FEE SCHEDULE (as of JANUARY 1, 2008)

Subject to changes that may occur to 28 U.S.C. §1930(a)(6)

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

NOTES: '(1) \$13,790.02 of checks that were paid pre-petition, were subsequently voided post petition. This negative amount was excluded from the calculation of quarterly fees due.

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]

In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

**Form 2-G
NARRATIVE**

For the Month Ended: 5/31/16

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

On May 23, 2016, Perseon Corporation filed a voluntary petition under chapter 11 of the United States Bankruptcy Code in the United States District Court for the District of Utah, thereby commencing the bankruptcy case styled as In re Perseon Corp., Case No. 16-24435. On May 23, 2016, the Debtor filed its Schedules, Statement of Financial Affairs, and a series of "first day motions" seeking Bankruptcy Court authority to continue to pay the Debtor's employees, insurance providers, and taxes as necessary, and to allow the Debtor to continue to use its prepetition bank accounts. The Bankruptcy Court held a hearing on the Debtor's first day motions on May 24, 2016 and entered interim orders approving those motions.

On May 24, 2016, the Debtor filed a motion seeking Bankruptcy Court approval of the Debtor's entry into an asset purchase agreement with MedLink Technologies, LLC, which, if granted, will allow the Debtor to sell substantially all of its assets.

Perseon Corporaton
Bank Statements and Bank Reconciliations

Reconciliation Report

Cash Account #5 [Wells Fargo Investment], Sorted by Check Date
Statement date: 05/01/16 Reconciliation date: 05/31/16

Statement beginning balance	25,000.00
Cleared deposits	0.00
Cleared charges	0.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
Calculated statement balance	25,000.00
Statement ending balance	25,000.00
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	25,000.00
Outstanding deposits	0.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
Adjusted statement balance	25,000.00
General Ledger account balance as of 05/31/16	25,000.00
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.

* This is a security deposit on the corporate credit card. There is no statement provided.

Payment Information

New Balance	\$533.40
Current Payment Due (Minimum Payment)	\$25.00
Current Payment Due Date	05/26/16

Thank you for using our Automatic Pay service. See the Important Information below for your next scheduled payment.

If you wish to pay off your balance in full, balance noted on your statement is not the payoff amount. Please call 800-225-5935 for payoff information.

Account Summary

Previous Balance		\$870.36
Credits	-	\$0.00
Payments	-	\$870.36
Purchases & Other Charges	+	\$533.40
Cash Advances	+	\$0.00
Finance Charges	+	\$0.00
New Balance	=	\$533.40



POSTED
~~PAID~~

Bank charge
G/L: 7770.900

Rate Information

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	13.400%	03671%	\$0.00	\$0.00	\$0.00	\$0.00
CASH ADVANCES	22.240%	06093%	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL				\$0.00	\$0.00	\$0.00

Important Information

STATEMENT SAVINGS ACCOUNT BALANCE	\$25,000.00
INTEREST PAID THIS CYCLE	\$0.00
INTEREST PAID YEAR TO DATE	\$0.00
LENGTH OF STATEMENT PERIOD (DAYS)	29
INTEREST RATE	0.00%

V: 8573
Dt: 6/1/16
G/L: 7350.900

\$533.40
Client phone charge

See reverse side for important information.

5596 0012 YTG 1 7 4 160505 0 PAGE 1 of 4 10 8891 0200 BC16 01005596



240

DETACH HERE

Detach and mail with check payable to "Wells Fargo" to arrive by Current Payment Due Date.

Make checks payable to: Wells Fargo

7350.900

Account Number	7593
New Balance	\$533.40
Total Amount Due (Minimum Payment)	\$25.00
Current Payment Due Date	05/26/16

Print address or phone changes:

Work ()

Amount Enclosed



PAYMENT REMITTANCE CENTER YTG

 PO BOX 6426 48

 CAROL STREAM IL 60197-6426

PERSEON CORPORATION

 CLINTON E CARNELL

 391 S CHIPETA WAY STE F

 SALT LAKE CITY UT 84108-1263

240
A105



Reconciliation Report

Cash Account #2 [Payroll], Sorted by Check Date
Statement date: 05/31/16 Reconciliation date: 05/31/16

Statement beginning balance	
Cleared deposits	4,665.12
Cleared charges	0.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
	<hr/>
Calculated statement balance	4,665.12
Statement ending balance	4,665.12
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	4,665.12
Outstanding deposits	0.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
	<hr/>
Adjusted statement balance	4,665.12
General Ledger account balance as of 05/31/16	4,665.12
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.

Analyzed Business Checking

Account number: J5217 ■ May 1, 2016 - May 31, 2016 ■ Page 1 of 1

WELLS
FARGO

BSD MEDICAL CORP
PERSEON CORPORATION
391 S CHIPETA WAY STE F
SALT LAKE CITY UT 84108-1263

Questions?

Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (119)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
J5217	\$4,665.12	\$0.00	\$0.00	\$4,665.12

Daily ledger balance summary

Date	Balance
04/30	4,665.12
Average daily ledger balance	\$4,665.12

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR, 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Cash Account #3 [Money Market], Sorted by Check Date
Statement date: 05/31/16 Reconciliation date: 06/06/16

DEPOSITS

Txn#	Date	Description	Cleared	Outstanding
5	05/31/16	Int Income	7.86	
Total			7.86	0.00

CHARGES

Txn#	Date	Description	Cleared	Outstanding
52016	05/15/16	xfer to checking	187,000.00	
52017	05/31/16	Service charge	10.00	
Total			187,010.00	0.00

11:51 pm

Perseon Medical**Reconciliation Report**

Cash Account #3 [Money Market], Sorted by Check Date
Statement date: 05/31/16 Reconciliation date: 06/06/16

Statement beginning balance	188,350.23
Cleared deposits	7.86
Cleared charges	-187,010.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
	<hr/>
Calculated statement balance	1,348.09
Statement ending balance	1,348.09
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	1,348.09
Outstanding deposits	0.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
	<hr/>
Adjusted statement balance	1,348.09
General Ledger account balance as of 06/06/16	1,348.09
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.



Basic Banking

Account Details - Business Savings 8458

Welcome

Group All Accounts

Date Printed 6-Jun-2016, 09:09 PM PT

Balances

Opening Day Balance	1,348.09 USD	As of 06/06/2016
Available Balance	1,348.09 USD	
Interest Earned This Period	0.03 USD	
Interest Paid Year to Date	174.30 USD	

Available Activity - Custom Date Range; All Transactions

Date	Description	Amount USD
05/31/2016	MONTHLY SERVICE FEE	(10.00)
05/31/2016	INTEREST PAYMENT	7.86
05/11/2016	ONLINE TRANSFER PAYABLES REF #BBER5TBV3R	(187,000.00)

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Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date
Statement date: 05/31/16 Reconciliation date: 06/07/16

CHECKS

Check#	Date	Vendor	Name	Cleared	Outstanding
30352	08/04/15	0822	Marker Group		208.00
30900	11/06/15	0822	Marker Group		350.00
31241	04/02/16	8253	Jim Sandoval		1,277.67
31252	04/12/16	0308	Digi-Key Corporation	229.55	
31254	04/12/16	0751	McDanel Advanced Ceramic	266.94	
31255	04/12/16	0814	McMaster-Carr Supply Co.	316.71	
31256	04/12/16	0841	Mastercraft Machine	560.96	
31262	04/12/16	1325	Grainger, Inc.	190.19	
31280	04/26/16	0505	Federal Express	163.72	
31281	04/26/16	0569	John Groen	240.00	
31284	04/26/16	8596	Doug Wilkes	7,500.96	
31285	04/26/16	8652	Comcast	243.42	
31286	04/26/16	THT	THT Consulting	1,267.50	
31287	04/26/16	8001	Dorsey & Whitney LLP	19,818.85	
31289	04/29/16	0892	OTC Stock Transfer, Inc.	2,926.00	
31290	04/29/16	1111	Tanner LLC	25,000.00	
31291	04/29/16	8284	Travelers	3,266.49	
31292	05/05/16	8276	De Lage Landen	1,745.18	
31293	05/06/16	8438	Selecthealth, Inc.	8,077.80	
31294	05/06/16	8577	Salt Lake County Assesso	6,625.18	
31295	05/08/16	8531	BACS	12,339.24	
31300	05/13/16	8577	Salt Lake County Assesso		60.98
31302	06/03/16	0569	John Groen		230.00
31303	06/03/16	1017	Risk Consulting Services		135.00
31304	06/03/16	8425	EDD		40.73
31305	06/03/16	8438	Selecthealth, Inc.		6,585.00
31306	06/03/16	8504	Benjamin Curtis Beckham		3,750.00
31307	06/03/16	8531	BACS		940.00
31308	06/03/16	8567	Veritas Management Corp		3,900.00
31309	06/03/16	8645	KAX Company LLC		3,913.00
31310	06/03/16	THT	THT Consulting		1,500.00
31311	06/06/16	8070	WCIO		5,500.00
31312	06/06/16	8056	Keith Barnes		1,214.03
31313	06/07/16	0505	Federal Express		185.78
31314	06/07/16	8276	De Lage Landen		897.43
Total				90,778.69	30,687.62

DEPOSITS

Txn#	Date	Description	Cleared	Outstanding
42916	04/29/16	Refund overpmt unemploy	51.17	
42917	04/29/16	A/R cash receipts	20,250.00	
44500	04/29/16	A/R cash receipts	4,800.00	
42918	05/09/16	Moreton ins. cancellatio	1,627.00	

Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date
Statement date: 05/31/16 Reconciliation date: 06/07/16

DEPOSITS

Txn#	Date	Description	Cleared	Outstanding
42919	05/09/16	A/R cash receipts	37,000.00	
42920	05/09/16	A/R cash receipts	22,125.00	
52016	05/15/16	xfer to checking	187,000.00	
42921	05/18/16	A/R cash receipts	7,350.00	
52016	05/26/16	Medlink License Agreemen	200,000.00	
52020	06/01/16	A/R cash receipts		41,400.00
52017	06/06/16	A/R cash receipts		30,500.00
52018	06/07/16	A/R cash receipts		2,400.00
Total			480,203.17	74,300.00

CHARGES

Txn#	Date	Description	Cleared	Outstanding
7594	05/03/16	Surepayroll monthly fee	87.99	
7595	05/11/16	CC fees	169.58	
7596	05/11/16	CC Fees	47.38	
7597	05/11/16	CC fees	404.80	
7598	05/11/16	CC fees	615.65	
7599	05/23/16	Dental premium	756.46	
Total			2,081.86	0.00

EFTS

Date	Vendor	Name / EFT #	Cleared	Outstanding
05/03/16	0465	Carol Freasier		
		PR 2016.05.05 02	1,861.08	
05/03/16	8363	Michael Dachman		
		PR 2016.05.05 06	1,676.24	
05/03/16	8644	Devin Ellis		
		PR 2016.05.05 01	225.00	
05/03/16	8595	Ariel Duke		
		PR 2016.05.05 05	131.36	
05/03/16	8649	DAVID GREEN		
		PR 2016.05.05 03	10,964.23	
05/03/16	8650	RILEY ASTILL		
		PR 2016.05.05 04	5,000.00	
05/03/16	8647	SUREPAYROLL		
		PR 2016.05.05	14,409.26	
05/19/16	8647	SUREPAYROLL		
		ACH 2016.05.19	35,445.08	
05/19/16	8001	Dorsey & Whitney LLP		
		WRT 2016.05.19	163,381.30	

Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date
 Statement date: 05/31/16 Reconciliation date: 06/07/16

EFTS

Date	Vendor	Name / EFT #	Cleared	Outstanding
05/20/16	8363	Michael Dachman PR 05.20.2016 03	201.20	
05/20/16	0465	Carol Freasier PR 05.20.2016 01	624.00	
05/20/16	8596	Doug Wilkes PR 05.20.2016 02	897.76	
05/20/16	8649	DAVID GREEN 2016.05.20	12,500.00	
05/20/16	8650	RILEY ASTILL PR 2016.05.20 06	3,525.00	
05/24/16	8476	Mark Houskeeper PR 05.20.2016 04	4,195.15	
05/26/16	8001	Dorsey & Whitney LLP 2016.05.26	25,000.00	
06/03/16	8596	Doug Wilkes PPE 05.31.2016 3		553.37
06/03/16	8502	Clint Carnell PPE 05.31.2016 4		20,890.06
06/03/16	8595	Ariel Duke PPE 05.31.2016 2		596.51
06/03/16	8476	Mark Houskeeper PPE 05.31.2016 1		1,002.89
06/03/16	8647	SUREPAYROLL ACH 2016.06.03		16,759.34
Total			280,036.66	39,802.17

Cash Account #1 [Checking], Sorted by Check Date

Statement date: 05/31/16 Reconciliation date: 06/07/16

Statement beginning balance	161,246.04
Cleared deposits	480,203.17
Cleared charges	-2,081.86
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	-90,778.69
Cleared EFTs	-280,036.66
Calculated statement balance	268,552.00
Statement ending balance	268,552.00
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	268,552.00
Outstanding deposits	74,300.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	-30,687.62
Outstanding EFTs	-39,802.17
Adjusted statement balance	272,362.21
General Ledger account balance as of 06/07/16	272,362.21
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.

Account number: 1802 ■ May 1, 2016 - May 31, 2016 ■ Page 1 of 2
Image count: 18



EOENSTDTC 002884



BSD MEDICAL CORP
PERSON CORPORATION
391 S CHIPETA WAY STE F
SALT LAKE CITY UT 84108-1263

Questions?

**Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)**

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (119)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
1802	\$161,246.04	\$455,203.17	-\$347,897.21	\$268,552.00
1802				

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
	05/02	51.17 ✓	Deposit
	05/02	20,250.00 ✓	Deposit
	05/02	4,800.00 ✓	Deposit
	05/10	1,627.00 ✓	Deposit
	05/10	22,125.00 ✓	Deposit
	05/19	7,350.00 ✓	Deposit
		\$56,203.17	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	05/11	37,000.00 ✓	05/11 Bankcard Deposit 8456
	05/11	187,000.00 ~	Online Transfer Payables Ref #Bber5Tbv3R
	05/26	175,000.00 ✓	WT Fed#03563 US Bank, NA /Org=Dorsey and Whitney LLP Lawyers Trus Srf# 2195 Trn 9609 Rfb# 2195
		\$399,000.00	Total electronic deposits/bank credits
		\$455,203.17	Total credits

EOENSTDTC 002B84 NNNNNNNNN NNN NNN 001 003 119 020695 11556073.1 T

WELLS
FARGO**Debits****Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	05/03	87.99	Busonline P/R PR MO Fee Perseon Corporatio5D70
	05/04	34,267.17	Payroll Service 5D70 043016 5D70 5D70 Perseon Corporation
	05/11	169.58	Client Analysis Srv Chrg 160510 Svc Chge 1802
	05/11	47.38	Bankcard Fee - 8456
	05/11	404.80	Bankcard Discount Fee 8456
	05/11	615.65	Bankcard Interchange Fee 8456
	05/19	57,388.19	Payroll Service 5D70 051516 5D70 5D70 Perseon Corporation
	05/20	163,381.30	WT Fed#07921 U.S. Bank National /Ftr/Bnf=Dorsey & Whitney General Acct Srf# IN 3864 Trn# 6030 Rfb# 0277
	05/23	756.46	Tdagrp Sigonfile 052316 Hb9Bk4 x
		\$257,118.52	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
31252	229.55	05/03	31281	240.00	05/04	31290	25,000.00	05/04
31254*	266.94	05/05	31284*	7,500.96	05/02	31291	3,266.49	05/12
31255	316.71	05/03	31285	243.42	05/03	31292	1,745.18	05/12
31256	560.96	05/02	31286	1,267.50	05/02	31293	8,077.80	05/09
31262*	190.19	05/03	31287	19,818.85	05/02	31294	6,625.18	05/11
31280*	163.72	05/02	31289*	2,926.00	05/09	31295	12,339.24	05/16
		\$90,778.69			Total checks paid			

* Gap in check sequence.

\$347,897.21 Total debits**Daily ledger balance summary**

Date	Balance	Date	Balance	Date	Balance
04/30	161,246.04	05/09	85,189.45	05/19	257,689.76
05/02	157,035.22	05/10	108,941.45	05/20	94,308.46
05/03	155,967.36	05/11	325,078.86	05/23	93,552.00
05/04	96,460.19	05/12	320,067.19	05/26	268,552.00
05/05	96,193.25	05/16	307,727.95		
Average daily ledger balance		\$197,120.23			

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR, 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

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